

the financial health of your organization and its

accounting is known as the language of business through a series of steps known as accounting cycle it gathers information about business transactions and collates and summarizes them to generate

some of the basic accounting terms that you will learn include revenues expenses assets liabilities income statement balance sheet and statement of cash flows you will become familiar with

sep 17 2025 accounting is the process of recording categorizing and analyzing company transactions to generate financial statements and inform business decisions

accounting systematic development and analysis of information about the economic affairs of an organization

nov 19 2025 accounting is the practice of recording and reporting on business transactions it involves transaction record keeping and financial reporting

aug 11 2020 the main goal of accounting is to accurately record and report an organization s financial performance accounting can be classified into two categories financial accounting and managerial

jan 14 2026 what is accounting learn how businesses track finances support compliance and make informed decisions through structured financial practices

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